



**INVESTING IN**

# GW

**YOUR EDUCATION**

An explanation of financial aid at GW

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**THE GEORGE  
WASHINGTON  
UNIVERSITY**

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WASHINGTON, DC









**At GW, we are committed to investing in our students' education and ensuring that a GW degree is a worthwhile investment for students and their families. We aim to make GW an affordable and realistic option for every admitted student through scholarships and financial aid.**

**With generous financial aid packages, students admitted to GW are often happily surprised at their net price. Review the information in this booklet to learn more about financial aid at GW and the items you'll need to submit to receive your aid package.**

### Cost of Attendance

GW publishes a total cost of attendance, which includes an average cost for room and board that will vary based on each student's residence hall selection. The total amount each student owes will vary due to their academic scholarships and need-based financial aid.

### Academic Scholarships

Students are automatically considered for academic scholarships as part of the admission process. Students receiving scholarships will be notified in their admission letter. For the 2019-2020 academic year, GW's academic scholarships range from \$5,000 to \$30,000 per year, depending on the student's academic record. Academic scholarships are renewable for up to five years of undergraduate study provided the student maintains good academic standing.

### Cost of Attendance | 2019-2020

Tuition	\$56,845
Fees <i>(estimated)</i>	\$440
Room & Board <i>(average)</i>	\$14,360
Books & Supplies <i>(estimated)</i>	\$1,325
Personal Expenses <i>(estimated)</i>	\$1,525
Transportation <i>(estimated)</i>	\$1,075
Total	\$75,570

## Need-Based Aid

Need-based financial aid is awarded to students following their admission to the university. For the 2019-2020 academic year, need-based grants range from \$1,000 to \$55,000.

Each student's need-based aid is reassessed each year through an updated Federal Application for Free Student Aid (FAFSA). Students submit a FAFSA ([fafsa.gov](https://fafsa.gov)) as part of their financial aid application and again each following March while they continue their undergraduate education.

Students applying for financial aid must submit the documents below. We recommend submitting all financial aid documents by your admission application deadline for priority consideration. GW accepts documents submitted via IDOC.

Required:

[FAFSA \(GW School Code 001444\)](#)

[CSS Profile \(GW School Code 5246\)](#)

[Signed copies of last year's federal tax returns and W2 statements](#)

[Non-Custodial Profile \(if applicable\)](#)

[Verification of Family Member Enrollment \(if applicable\)](#)

Additional documents may be required if a student is selected for verification.

## Types of Need-Based Aid

**GW provides both federal and institutional aid to students demonstrating financial need. If awarded, both will be included, along with any scholarships, in a student's award letter. Students awarded need-based aid must confirm their offers.**

### Federal Assistance

Federal aid, such as Pell Grants, are included in a student's package based on financial need. Federal grants and aid do not need to be repaid.

### Institutional Assistance

In addition to federal assistance, GW offers grants and aid for students with financial need. Institutional grants do not need to be repaid.

### Student Employment

Students who are eligible will see Federal Work Study on their financial aid package. The total amount listed is the maximum that a student may earn for the year and must be earned by hours worked. Students will be paid an hourly wage for their work; these funds are not available at the start of the academic year. The GW Center for Career Services helps connect students to work-study, part-time, temporary, and summer employment opportunities on campus and in the D.C. area.

### Federal Student Loans

Students may be offered some or all federal loans in their financial aid award package based on demonstrated financial need. See the chart for federal loan examples. Learn more at [studentloans.gov](https://studentloans.gov).

### Credit-Based Loans

To apply for a Parent PLUS loan, a student must file a FAFSA and the parent borrower must complete a credit application. Each Parent PLUS Loan is linked to one parent borrower but in cases where both parents wish to take out a loan, two loans can be processed.

### Private Alternative Student Loans

Students are advised to research different lenders and products to find the loan option that best suits their needs. Students interested in applying for an alternative loan must follow instructions from the lender carefully.

Loan	Federal Direct Subsidized Loan	Federal Direct Unsubsidized Loan	Parent PLUS Loans
Borrower	Student	Student	Parent of dependent student
Annual Loan Amounts	Based on grade level	Based on grade level and dependency status	Up to cost of attendance (minus any other financial assistance or outside resources)
Interest Rate	3.76%	3.76%	6.31%
Origination Fees	1.069%	1.069%	4.276%
Basis	Need-based	Available to students regardless of need	Credit
Repayment Details	No interest or principle payments while students is in school. Payments begin six months after graduation or drop below half-time enrollment.	Interest accrues but no principle payments required while student is in school. Payments begin six months after graduation or drop below half-time enrollment.	Payments begin 60 days after the funds are fully disbursed. Deferred payment options available.



## Sample Aid Packages

These sample packages are used to illustrate potential need-based financial aid packages for a range of expected family contributions (EFCs). These samples do not include scholarships; they only include need-based aid. Each student's actual package will vary based on their personal circumstances.

### STUDENT WITH AN EFC OF \$2,900

Award	Amount
Federal Work Study	\$3,000
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000
Federal Pell Grant	\$6,195
Federal Supplemental Grant	\$2,000
University and Alumni Award	\$54,300
Total	\$70,995

### STUDENT WITH AN EFC OF \$10,300

Award	Amount
Federal Work Study	\$3,000
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000
University and Alumni Award	\$55,800
Total	\$64,300

### STUDENT WITH AN EFC OF \$20,100

Award	Amount
Federal Work Study	\$2,500
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000
University and Alumni Award	\$44,000
Total	\$52,000

### STUDENT WITH AN EFC OF \$40,400

Award	Amount
Federal Work Study	\$3,000
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000
University and Alumni Award	\$26,000
Total	\$34,500

### STUDENT WITH AN EFC OF \$60,500

Award	Amount
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000
University and Alumni Award	\$10,000
Total	\$15,500



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## Helpful Links

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### Other Financing Options

GW offers a monthly payment plan for students and families who wish to spread their balance over the course of each semester. There are no interest charges for students enrolled in the plan. Students and authorized users will be able to enroll in the university monthly payment plan via the Student Accounts eBill solution.

### Maintaining Financial Aid

The Standards for Financial Aid Satisfactory Aid Progress (SAP) policy requires that students maintain a cumulative GPA of 2.0 or higher, pass and earn 75 percent of attempted hours, and attain a degree within 150 percent of the published length of the program (e.g., six years for a four-year program).

### Financial Aid Forms

FAFSA | [fafsa.gov](https://fafsa.gov)

CSS Profile | [cssprofile.collegeboard.org](https://cssprofile.collegeboard.org)

### Federal Programs

Federal Student Aid | [studentaid.ed.gov](https://studentaid.ed.gov)

Pell Grants | [studentaid.ed.gov/sa/types/grants-scholarships/pell](https://studentaid.ed.gov/sa/types/grants-scholarships/pell)

Work Study | [studentaid.ed.gov/sa/types/work-study](https://studentaid.ed.gov/sa/types/work-study)

Federal Loans (includes Federal Direct, Parent PLUS) | [studentloans.gov](https://studentloans.gov)





### Timeline for Applicants

Students wishing to apply for financial aid are encouraged to submit all required financial documents by the admission deadline of their choice for priority consideration of aid dollars.

APPLICATION OPTION	ADMISSION DEADLINE	PRIORITY AID DEADLINE
EARLY DECISION I	November 1	November 1
EARLY DECISION II	January 5	January 5
REGULAR DECISION	January 5	January 5

TIMELINE FOR ADMITTED STUDENTS							
MAY	JUNE	JULY	AUGUST	NOVEMBER	DECEMBER	JANUARY	MARCH
Sign up for monthly payment plan (optional; payments begin in June)	If on payment plan, first fall semester payment due	Student invoices for fall semester are available	If not on payment plan, fall semester balance due by the first day of classes	If on payment plan, first spring semester payment due	Student invoices for spring semester are available	If not on payment plan, spring semester balance due by the first day of classes	Continuing domestic students must submit a FAFSA by <b>March 1</b>

## LEARN MORE

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**GW Office of Student Financial Assistance**  
[financialaid.gwu.edu](https://financialaid.gwu.edu)

**GW Office of Undergraduate Admissions**  
202-994-6040 | [undergraduate.admissions.gwu.edu](https://undergraduate.admissions.gwu.edu)

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